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Agenda item 6(d)
Matters relating to the mechanisms under the Kyoto Protocol
Modalities for expediting the continued issuance, transfer and acquisition of joint implementation emission reduction units

Modalities for expediting the continued issuance, transfer and acquisition of joint implementation emission reduction units

Draft conclusions proposed by the Chair

1. The Subsidiary Body for Implementation (SBI) continued its consideration of modalities for expediting the continued issuance, transfer and acquisition of joint implementation (JI) emission reduction units (ERUs), in accordance with decision 1/CMP.8, paragraph 16.

2. The SBI agreed to continue its consideration of this matter at SBI 41 (December 2014) on the basis of the draft decision text proposed by the co-chairs of the informal consultations on this agenda sub-item and contained in the annex.

3. To further inform this consideration, the SBI requested the secretariat to prepare a technical paper, for consideration at SBI 41, on any technical implications for the processes and systems under the Kyoto Protocol, including but not limited to reporting and review requirements under the Kyoto Protocol and the functions of the international transaction log, arising from the modalities referred to in the draft text contained in the annex.

4. The technical paper referred to in paragraph 3 above shall also contain information on budgetary implications, the current status of ratification or provisional application of the Doha Amendment and the status of the JI projects. The information on JI projects shall include, but shall not be limited to, an update on letters of approval and their validity for the respective commitment periods, the number of projects, annual and total ERUs issued to date, the annual and total ERU generation potential, and the remaining crediting periods of JI projects in the pipeline for Parties with quantified emission limitation and reduction commitments in the second commitment period, noting any difficulties in accessing information due to the absence of designated focal points in some Parties.

Please recycle

Annex

[English only]

Draft decision -/CMP.10

[*The Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol*,

Recalling the provisions of Articles 3 and 6 of the Kyoto Protocol and decision 1/CMP.6,

Also recalling decision 1/CMP.8, paragraph 16,

Cognizant of decisions 9/CMP.1, 11/CMP.1 and 13/CMP.1,

1. *Decides* that, pending the establishment of its assigned amount pursuant to Article 3, paragraphs 7 bis, 8 and 8 bis, in the Doha Amendment, as contained in Annex I to decision 1/CMP.8, a Party, referred to in decision 1/CMP.8, paragraph 15(a), that has deposited its instrument of acceptance of the Doha Amendment in accordance with Article 21, paragraph 7, and Article 20, paragraph 4, of the Kyoto Protocol, and whose eligibility is not suspended in accordance with decision 27/CMP.1, Annex, Section XV, may undertake an advanced issuance of assigned amount units for the second commitment period, up to a maximum amount equivalent to [1] per cent of its assigned amount established for the first commitment period.

2. *Also decides* that the assigned amount of a Party, established pursuant to Article 3, paragraphs 7 bis, 8 and 8 bis, shall be issued net of any advanced issuance referred to in paragraph 1 above for that Party.

3. *Further decides* that, until the establishment of its assigned amount for the second commitment period pursuant to Article 3, paragraphs 7 bis, 8 and 8 bis, any assigned amount units issued by a Party in accordance with paragraph 1 above shall be solely used for the purpose of conversion into emission reduction units valid for the second commitment period.]